

Working Group on Money Laundering and Terrorism Financing

The second meeting of the Interpol Working Group on Money Laundering and Terrorism Financing was held at the Interpol General Secretariat in Lyon, France on June 3, 2005 and was attended by representatives from the Organization of American States, Offshore Group of Banking Supervisors, United Nation's Office of Drug Control, US Department of Treasury, Europol, International Monetary Fund, FIU.NET, EUROJUST, and the UK's National Criminal Intelligence Service.

The meeting was preceded by a "work shop" concerning information sharing between select NCBs and FIUs (Financial Intelligence Units). Recommendations were made to: 1) identify "demonstration cases" involving NCBs that are already receiving money laundering information from FIUs; 2) submit a resolution encouraging this type of cooperation to Interpol's next General Assembly session in September; and 3) seek formal recognition of the FIU/NCB relationships through incorporation into the Egmont Group's "Principles of Information Exchange between Financial Intelligence Units".

Presentations were made regarding surveys which will be launched shortly relating to cash couriers and alternative remittance systems. A proposal to expand the sub group both in terms of membership and by soliciting views from other policy setting organisations was unanimously agreed to by the members.

Special progress was made in the training sub group with the UNODC which will organize training courses on money laundering in cooperation with Interpol Financial & High Tech Crime Sub Directorate team. Equipment provided by UNODC will be used in the training, which is planned to take place at the Interpol Sub regional bureau in Nairobi, Africa.

The members decided that the next WG Plenary meeting will be conducted in conjunction with the 3rd Interpol International Financial Crime Conference, which will be held in October 2005 at a location yet to be determined.