Article 1

The Ministry of Commerce shall create a Register in the cities specified by a decision issued by the Minister of Commerce covering all the provinces of the Kingdom which the names of the merchants and companies and all the data specified in this Law are registered.

Article 2

Every merchant, once his capital reaches one hundred thousand riyals, shall, within thirty days of the date of opening
his place of business or the date of owning one or of the date on
which his capital reaches the said sum, shall submit an
application to register his name in the Commercial Register of
the area where his place of business is located, whether it is a
head office or a branch or an agency. The application shall
include the following data:

1- The full name of the merchant, his title, place and date
   of birth, nationality, a specimen of his signature and a
   specimen of the signature of his agent (if any).

2- The trade name (if any).

3- The type of business activity engaged in by the
   merchant and the starting date.

4- The merchant's capital.

5- The name of the manager, his place and date of birth,
   nationality, place of residence in the Kingdom and the
   extent of his powers.

6- The name of the head office of the merchant, address,
   registration number, the branches and agencies inside or
   outside the Kingdom and the business activity of each.

Article 3

The managers of companies formed in the Kingdom shall
apply for registration in the Commercial Register within thirty
days of the date on which its articles of association are recorded
by the notary public and shall apply to register any branch within
thirty days of the date on which it was formed. A copy of the company's articles of association and its bylaws, if applicable, shall be enclosed therewith. The application shall also include the following data:

1- The type of the company and its trade name.
2- The company's activity.
3- The company's capital.
4- The date of the company's incorporation and expiration.
5- The names of general partners in general or limited partnerships and the place and date of birth, address and nationality of each of them.
6- The names of the managers of the company and the signatories on its behalf and the place and date of birth of each, his address, nationality and a specimen of his signature, and a statement specifying the extent of their powers with respect to management and signature, and specifying the actions which they are not authorized to take (if any).
7- The addresses of the head office of the company and its branches and agencies inside and outside the Kingdom.

Article 4

The merchant, the manager of the company or the liquidator shall apply to make an entry on the Commercial Register for any amendment relating to the data already registered, within thirty
days of the date of amendment in accordance with the procedure specified by the implementing regulations.

Article 5

Every one registered in the Commercial Register shall deposit with the Commercial Register Office within thirty days of the date of registration, a certificate of membership in the Chamber of Commerce and Industry.

Article 6

Foreign companies licensed to open a branch or an office in the Kingdom shall apply to register this branch or office in the Commercial Register within thirty days of the date of its opening, enclosing all the documents specified by the implementing regulations.

Article 7

The merchant, his heirs or the liquidator, as the case may be, shall apply to the Commercial Register Office to strike off the registration in the following cases:
1- Upon the merchant's permanently abandoning his business.

2- Upon the merchant's death.

3- Upon the completion of the liquidation of the company.

The application shall be submitted within ninety days of the occurrence of the cause of cancellation of registration. If the parties concerned did not apply for cancellation, the Commercial Register Office, after investigating the cause and ascertaining its occurrence and after giving notice to the parties concerned by registered mail, shall automatically effect the cancellation, after thirty days of the date of notice, unless the (Commercial Register) Office receives from the party concerned, during this period, evidence to the contrary.

In case of a final judgment or decision to cancel the registration, pursuant to the applicable laws, the competent Commercial Register Office shall effect the cancellation immediately upon notification of the judgment or decision.

Article 8

The Commercial Register Office shall ascertain the fulfillment of conditions required for registration, entry, or cancellation. It may ask the applicant to submit documents supporting the data given in his application. The (commercial)
Register Office may reject the application by a reasoned decision within thirty days of the date of submission.

Article 9

Everyone registered in the Commercial Register shall indicate in all correspondence, printed materials, stamps and sign boards his commercial registration number, in addition to his name, and the name of the city where he is registered. All the data shall be provided in Arabic.

Article 10

The judicial authorities which issue the following judgments and orders shall inform the competent Commercial Register Office thereof, within thirty days of the date on which the judgment or order becomes final.

1- Judgments of declaration of bankruptcy and cancellation thereof.
2- Judgments of rehabilitation.
3- Judgments to interdict a merchant or to attach his property, or removals thereof.
4- An order issued to revoke permission to engage in business or to restrict the permission in relation to a minor or a person under interdiction.

5- Judgments concerning separation of partners or dismissal of managers.

6- Judgments of dissolution of a company or of its invalidity and appointment of liquidators or their dismissal.

7- Judgments validating, rescinding or invalidating a judicial settlement.

8- An order issued to start the procedures of a settlement to avoid bankruptcy, and a judgment issued to validate, cancel or invalidate it.

9- Judgments of conviction in cases of fraud, forgery and bribery.

The competent Commercial Register Office shall make an entry of the above judgments and orders immediately upon notification thereof.

Article 11

Anyone may obtain a copy extracted from the Commercial Register of any merchant or company. In case there is no registration, a certificate to that effect shall be given to the person concerned. Such an extract shall not include judgments of declaration of bankruptcy if judgment of rehabilitation was
rendered. Neither shall it include judgments of interdiction or attachment, in case of removal thereof.

Article 12

Officials named by a decision of the Minister of Commerce shall investigate and record violations of the provisions of this Law and decisions for its implementation. The procedures of investigation and recording shall be specified by regulations to be issued by the Minister of Commerce. Such regulations shall provide for the observance of good conduct by the investigating officers in executing their duties, and they shall present to the person concerned a proof of their identification, official capacity and the purpose of their visit. The regulations shall specify the times during which places of business may be visited for the purpose of investigation and the authority that has the right to grant permission to enter such places for the purpose of inspection, when necessary.

Article 13

The data provided in the Commercial Register is considered evidence for or against the merchant as of the date on which it was registered. No data obligatorily registered or entered shall be used against any other party, unless such an action is taken. However, this party may use this data against the merchant or the company if such a party has an interest therein.
Article 14

Anyone who submits an application to an official authority, in his capacity as a merchant, his application shall not be accepted in such capacity unless he is registered in the Commercial Register.

Article 15

Without prejudice to any more severe punishment provided for by another law, a party that violates the provisions of this Law shall be punished by a fine of not more than fifty thousand riyals. In determining the fine, the gravity of the violation, repetition thereof, the capital of the merchant and the injury suffered by others as a result of that violation shall be taken into account.

Article 16

The penalties provided for in this Law shall be imposed by a committee, formed by a decision issued by the Minister of
Commerce, of three members one of whom, at least, must be an expert in commercial laws.

Article 17

A resolution by the Council of Ministers shall specify the application fees for registration, entries to amend data previously registered or for extracting data from the Register or for obtaining a certificate to the effect that there is no registration. No fees shall be charged for an application to cancel registration nor for extracts required by governmental agencies for official purposes.

Article 18

Parties concerned may object before the Minister of Commerce against decisions taken by the Commercial Register Office and the decisions of the committee within thirty days of the date of notification of the decision. The refusal of the Commercial Register Office to take a decision or its failure to which it should have taken in accordance shall be deemed a decision.
Parties concerned may also file a grievance with the Board of Grievances against the decisions of the Minister of Commerce issued in connection with their objections, within thirty days of the date of their notification of the Minister's decision. If a decision is not made by the Minister in connection with the objection submitted to him, within a maximum of sixty days from the date of objection, the person objecting may file a grievance with the Board of Grievances against the decision of the Commercial Register Office or the decision of the committee responsible for imposing penalties, within thirty days of the expiration of the period specified for the Minister to issue a decision.

Article 19

This Law shall hereby repeal the Law of Commercial Register issued by the Royal Order No. 21/1/4470 dated 9/11/1375H and its implementing regulations as well as all provisions that are inconsistent with this Law.

Article 20

This Law shall be published in the Official Gazette and shall come into force after ninety days of the date of publication. Those registered in the Commercial Register prior to the coming into effect of this Law shall be given a grace period of one year from the date of this Law's coming into force.
into effect to adjust their status in accordance with its provisions. The Minister of Commerce shall issue the regulations and decisions necessary for its implementation.